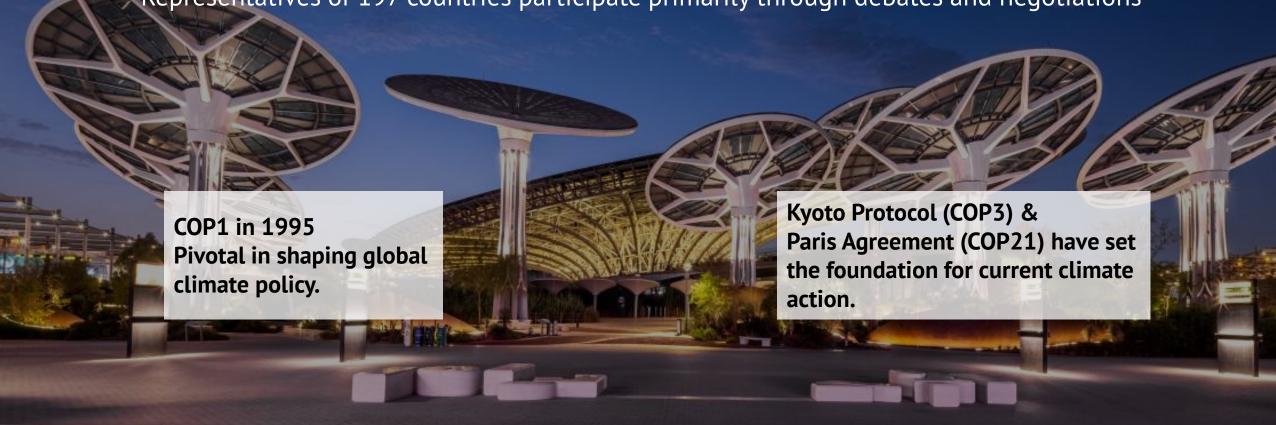


Aglaia Ntili Director, UoL Centre for ESG Managing Director, Sustainability Knowledge Group



- 28th session of the Conference of the Parties (COP) under the United Nations Framework Convention Climate Change (UNFCCC).
- A forum for nations to collaborate on climate change mitigation, adaptation, and green transition
- The world's only multilateral decision-making forum on climate change
- Representatives of 197 countries participate primarily through debates and negotiations



# COP20 LEADENSIES



H.E. Shamma Al Mazrui

Youth Climate Champion, COP28

Dr. Sultan Al Jaber

President-Designate, COP28

H.E. Razan Al Mubarak

UN Climate Change High-Level Champion, COP28

## What are the goals at COP28?



1. Fast-tracking the energy transition



2. Climate finance solutions



3. Protection of nature, lives, livelihoods



4. Inclusivity in climate management

## Key issues at stake

**Setting the agenda** 

Global Goal on Adaptation (GGA)

**Bridging the gap** 

**Climate finance** 

Tripling renewable energy

The global stocktake

### 70,000 delegates are expected to attend COP28

### The blue zone

sessions for UN-accredited participants such as state representatives only

### The green zone

events and exhibits for registered participants from the public and civil society





## A moment of truth for the oil & gas sector

The oil and gas sector needs to cut its emissions by 60% by 2030\* to align with the Paris goal of limiting global warming to 1.5°C

In 2022, the clean energy investments accounted for 2.5% of the industry's total capital spending.

Producers need to allocate 50% of capital expenditure toward clean energy projects by 2030, according to the Paris-based agency.

\*according to the International Energy Agency - IEA

## Key discussion points and agreements

- Loss and Damage Fund
- The Emirates Declaration on Sustainable Agriculture, Resilient Food Systems and Climate Action
- COP28 Declaration on Climate and Health, endorsed by over 120 countries Alterra fund to bridge global climate finance gap
- Launch of the Oil & Gas Decarbonization Charter (OGDC). 50 oil companies representing ~ 50% of global production pledged to reach near-zero methane emissions by 2030
- Pledge to phase out SF6
- The Biden administration unveiled final methane standards for existing oil and natural gas equipment

# S57 BILLION

## IN FIRST FOUR DAYS

SETTING THE PACE FOR A NEW ERA IN CLIMATE ACTION





### **Thank You**



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